

Sage Intacct for Non-Profits



KEY TAKEAWAYS

- Sage Intacct for Non-Profits delivers fund accounting, grant tracking, compliance reporting, and multi-entity management tailored to non-profit requirements.
- The platform improves transparency, scalability, and audit readiness, while integrating with donor management, payroll, and other essential systems.
- Combining Sage Intacct with PLANERGY strengthens purchasing controls, budget oversight, and automated invoice processing for a more complete financial management solution.

Finding the right accounting software for a non-profit or faith-based organization can be a daunting task.

While many software applications claim to offer the right support, non-profit and fund accounting require specialized capabilities. These include tracking multi-year grants, managing restricted funds, and reporting for both internal and external stakeholders.

If you're searching for the right non-profit accounting software for your organization, a good place to start is with Sage Intacct for Non-Profits, which offers robust financial management along with the specialized features that a non-profit requires.

What are the Features of Sage Intacct Non-Profit Accounting Software?

Sage Intacct for Non-Profits is a cloud-based accounting software application that offers the features that a non-profit organization needs.

> Key Features Of Sage Intacct For Non-Profits



Multi-Dimensional Core Accounting



Nonprofit Reporting And Dashboards



Multi-Entity And Global Consolidations



Compliance And Internal Controls



Fund Accounting

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These features include:

Strong Core Accounting Capability

Sage Intacct for Non-Profits includes a multi-dimensional chart of accounts with a general ledger that helps you track program and grant funds, while managing accounts payable, accounts receivable, cash management, order management, and purchasing.

The application also includes Sage Intacct Collaborate, which allows you to communicate with team members in real-time and streamlines workflows for the finance team and the CFO.

Multi-Entity Management

Many non-profits need to manage multiple grants and multiple programs simultaneously.

The multi-entity and global consolidations feature allows you to track income and expenses separately, yet still consolidate transactions for a complete view of your organization's finances.

Fund Accounting

A robust fund accounting feature lets you create a separate close for each revenue source, perfect for organizations that receive funding from multiple sources.

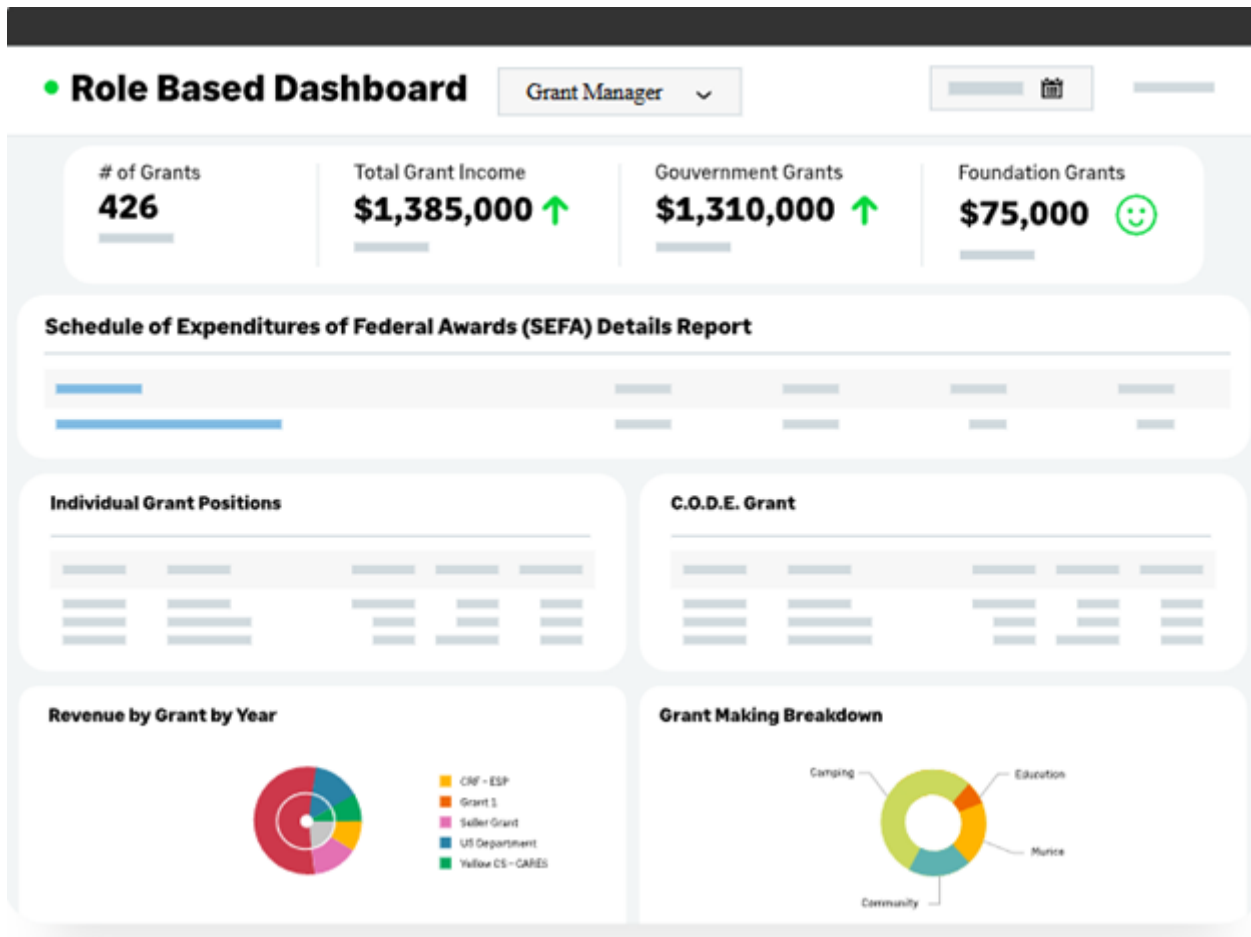
In addition, the fund accounting feature allows you to create required non-profit reports like the statement of activities, statement of financial position, statement of cash flow, and Form 990 for the IRS.

> Sage Intacct Vs Basic Accounting Software For Non-Profits

Feature	Sage Intacct	Basic Accounting Software
Fund Accounting	Built-In And Automated	Not Supported Or Manual
Grant Management	Full Grant Tracking And Billing	Limited Or None
Nonprofit Reporting	FASB And IRS Ready	Limited Reporting
Scalability	Supports Growth And Complexity	Quickly Outgrown

Non-Profit-Specific Reporting and Dashboards

Sage Intacct offers real-time reporting with non-profit-specific options. Its dashboard tracks funds and expenses by project, along with organization-wide performance levels that you can drill down to view for each program or fund, with real-time visibility.



Sage

Sage Intacct offers a role-based dashboard that summarizes grant details

Compliance

Non-profit organizations have specific compliance requirements that need to be managed.

These include non-profit specific reports (discussed above) as well as FASB and IRS statements that non-profit organizations are required to supply, with internal controls available to streamline the entire compliance process.

Revenue Recognition

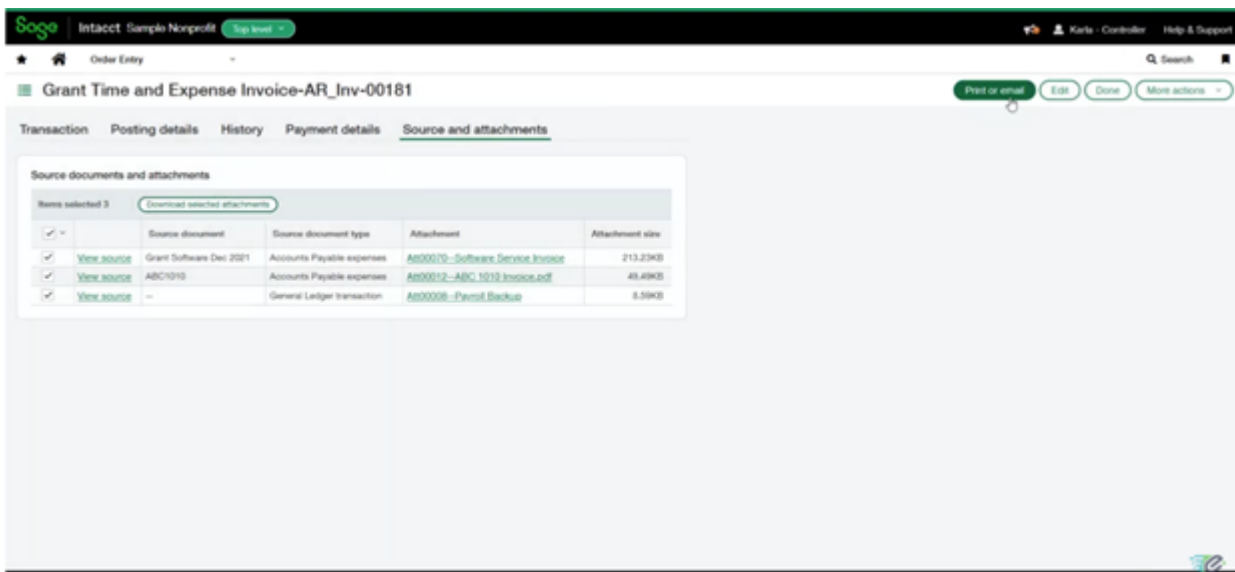
A non-profit accounting system should have strict revenue recognition protocols in place.

These include ASU 2018-08, which is used to determine whether grant monies received are considered a contract or an exchange.

If a grant is determined to be an exchange, ASC 606 applies and requires use of the five-step revenue recognition model: identify the contract, identify performance obligations, determine the transaction price, allocate the price, and recognize revenue.

Complete Grant Tracking and Billing

For organizations that regularly receive grants, proper grant management is a necessity. Sage Intacct for non-profits allows you to track each grant individually, with automated grant tracking and billing functionality.



Sage Intacct for Non-Profits lets you enter project or grant-specific information easily

The Latest Cloud Technology

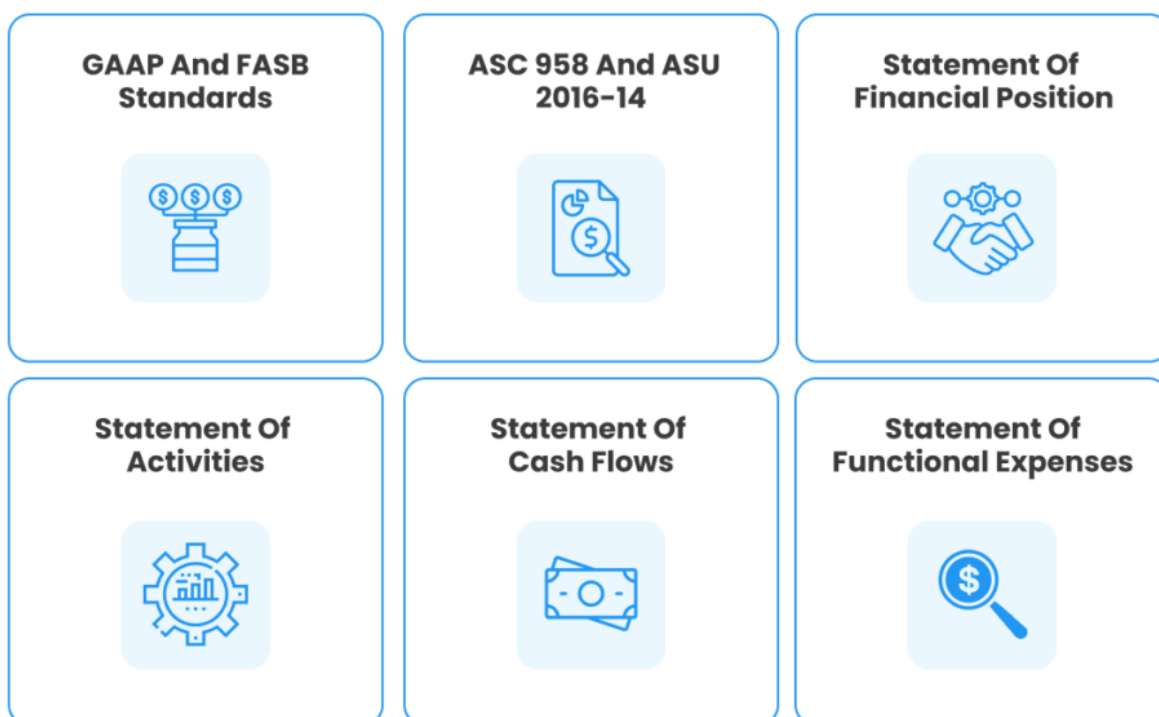
Sage Intacct is cloud accounting software that includes an open API that

facilitates integration with third-party applications, including CRM, payroll, donor management, and budgeting.

What are Non-Profit Accounting Standards, and How Do Organizations Ensure They're Compliant?

Compliance and transparency are key for any business, but particularly for non-profits, which must comply with both non-profit reporting standards along with IRS regulations that govern non-profits.

> Non-Profits Accounting Standards And Required Reports



The standards that non-profits must comply with include:

- **GAAP** (Generally Accepted Accounting Principles).

- **FASB** (Financial Accounting Standards Board).
- **ASC-958** - which offers guidance on non-profit-specific issues, including net asset classification, revenue recognition, contributed nonfinancial assets, expense allocation, and liquidity disclosure.
- **ASU 2016-14**- Is an update for non-profits from the FASB that simplified net asset classes, improved expense and investment reporting, and enhanced both liquidity and cash flow disclosures.
- **Proper classification of assets** - Non-profit organizations must classify net assets into one of two categories: donor restricted and non-donor restricted, and track both accordingly.

Non-profits must also produce the following four reports:

1. Statement of Financial Position

A balance sheet that provides a snapshot of an organization's assets, liabilities, and net assets at a specific time.

2. Statement of Activities

A report that provides a detailed overview of organizational revenues categorized as unrestricted or restricted.

3. Statement of Cash Flows

Provides a detailed description of how cash moves into and out of your non-profit organization.

4. Statement of Functional Expenses

This report provides a detailed breakdown of all expenditures by function (program, administrative, and fundraising), as well as by expense category. This information is essential when managing grants.

The best way to ensure your organization complies with non-profit-specific accounting standards is to use true fund accounting software.

Such software simplifies the entire non-profit accounting process while providing the tools needed to remain compliant.

Why Do Experts Recommend Sage Intacct for Non-Profit Organizations?

Experts recommend Sage Intacct for Non-Profits for a variety of reasons, which

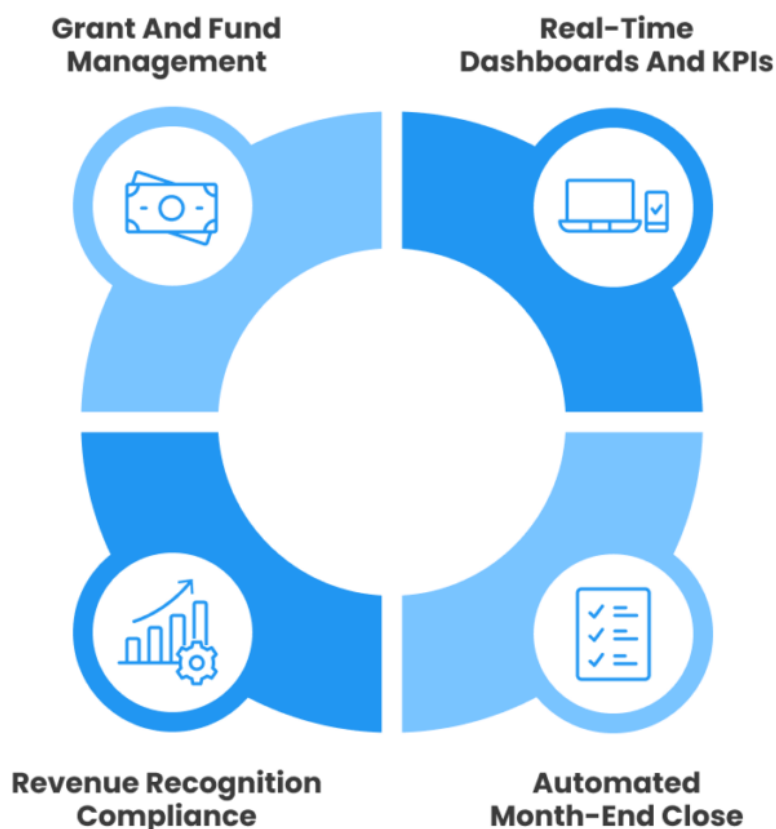
include the following:

Fund Management Capability

Sage Intacct for Non-Profits offers complete fund management capability that easily tracks both grants and donor contributions, and manages program expenses for each fund or program in real time.

In addition, Sage Intacct for Non-Profits tracks both restricted and nonrestricted funds and contributions to ensure that all funds received are managed for accuracy and transparency.

> Non-Profits Financial Management Capabilities



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Non-Profit-Specific Reporting

Along with all the standard reports that businesses require, nonprofits have

reporting requirements that must be met. Sage Intacct for Non-Profits offers the reports that non-profits need to remain compliant, along with those that aid efficiency.

Transparency

Transparency is essential in the non-profit realm, and Sage Intacct for Non-Profits offers complete transparency into organizational finances as well as complete drill-down capability into each fund and program.

Scalability

No one wants to purchase a software application and quickly outgrow it. Whether you're adding additional locations, programs, funds, or donors, Sage Intacct can scale up to meet the demand.

How Does Sage Intacct Help Non-Profits with Grant and Fund Management?

If your non-profit accepts grants, you'll need a way to manage those funds. Sage Intacct offers a centralized system to track all funding sources, manage related grant expenses, automate billing.

> Benefits Of Sage Intacct For Non-Profits



Improved Financial Transparency



Scalability As The Organization Grows



Accurate Grant And Fund Tracking

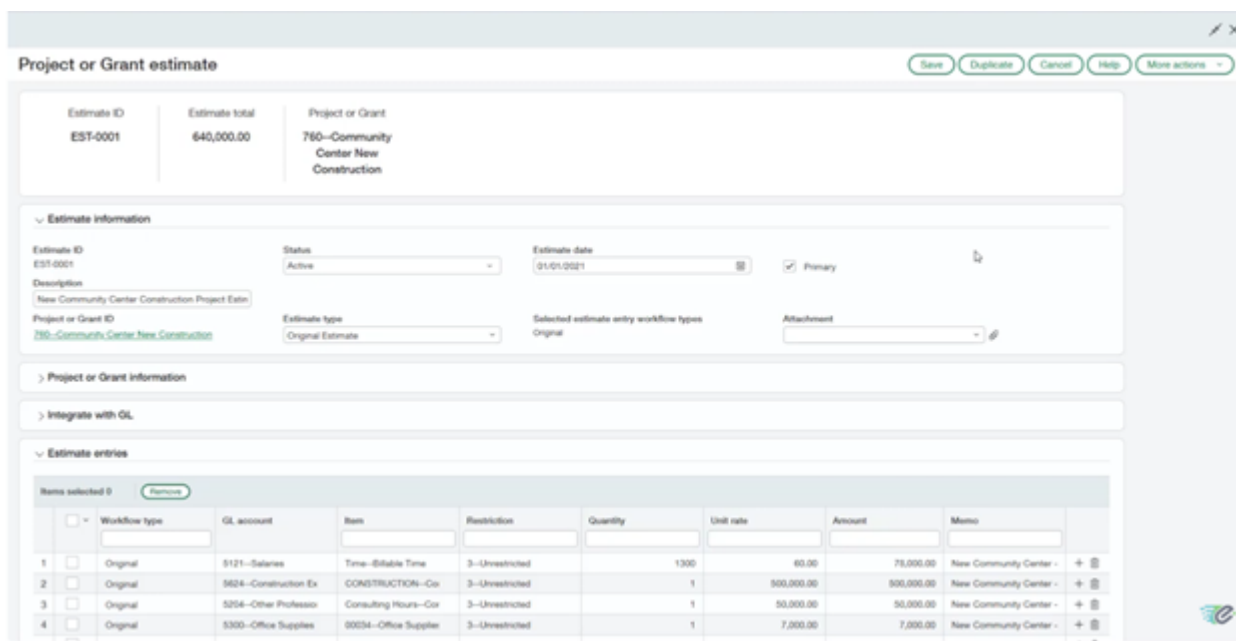


Better Data-Driven Decision-Making



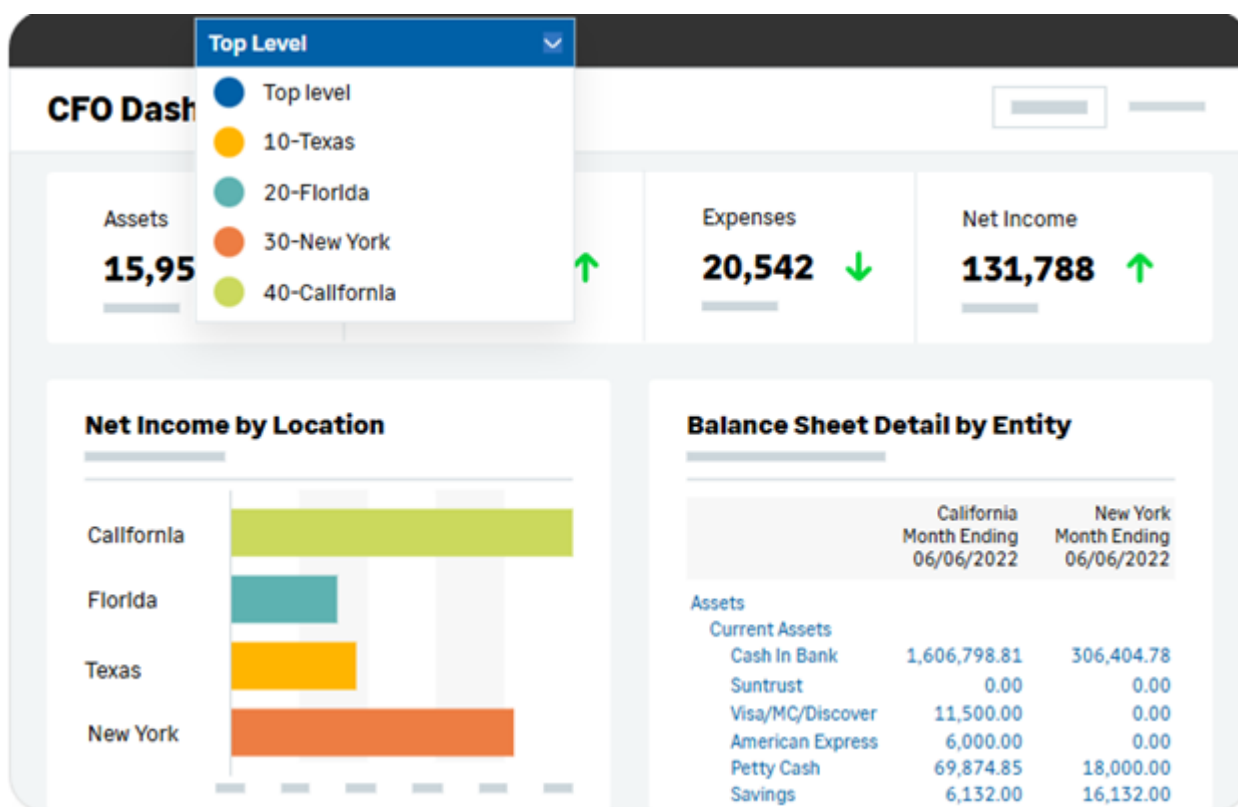
Stronger Compliance And Audit Readiness

It also offers easy access to vital grant reports such as budget versus actual and a detailed expense/revenue report, along with all non-profit-specific reports.



Sage Intacct allows you to track grant time and create invoices for work completed

The dimensional general ledger allows you to track funds by location, program, entity, or grant, with the ability to easily view financial statements by each grant or fund managed.



Sage Intacct lets you view balance sheet detail by location, fund, program, or grant

How Much is Sage Intacct Per Year?

Sage Intacct for Non-Profits pricing is customized for each organization, with pricing dependent on the modules purchased and the number of system users.

G2 has estimated the annual cost of Sage Intacct to range from \$9,000 to \$35,000 annually, with implementation costs running between \$10,000 and \$30,000, with the cost dependent on:

- **Number of users**

Pricing depends on how many business and employee users you have, with full-access users costing more.

- **Modules selected**

Core modules are included, and costs increase as you add specialty modules.

- **Number of entities**

Managing multiple entities requires an additional license and increases the cost.

- **Customization options**

Integrations with third-party applications add to implementation and annual fees.

- **Implementation and onboarding**

Costs vary based on system complexity, data migration needs, and the number of employees trained.

- **Support costs**

Premium support, extra training, or consulting services increase the total cost.

Is There a Difference Between Sage and Sage Intacct?

Sage offers a variety of small business management solutions for small, mid-size, and large businesses, including accounting, payroll, HR, and CRM solutions, with different software solutions available to suit businesses of just about any size and scope.

Sage Intacct is one of the financial accounting solutions offered by Sage. It is designed for small to mid-size businesses that need to manage income, expenses, invoice processing, and cash flow.

The application also offers industry-specific versions of its core program, including accounting, construction, energy, healthcare, hospitality, nonprofit, retail, and wholesale distribution.

Is Quicken Good for Non-Profits?

Quicken is an excellent application designed to manage personal finances, with a version available for very small businesses.

However, Quicken lacks the necessary functions that non-profits require, such as grant and program management, fund accounting, and donation tracking.

What is the Best Accounting Software for Non-Profits?

The best accounting software for non-profits depends on the size and scope of the non-profit organization in question.

For non-profits that are primarily donor-funded, you'll want the ability to integrate with donor management software. A non-profit that is funded by governmental organizations or foundation grants will need to be able to account for each grant or fund individually.

The following applications offer solid non-profit accounting capability, with some better suited for more complex needs.

QuickBooks for Non-Profits

One of the easiest non-profit software applications to implement is QuickBooks, although it is not suitable for grant or fund management.

However, it does offer integration with donor management software and is more suitable for smaller non-profits with less complex needs.

Sage Intacct Accounting Software for Non-Profits

Well-suited for small to mid-sized non-profit organizations, Sage Intacct offers scalability, grant and fund accounting capability, and non-profit-specific reporting options.

Blackbaud Financial Edge

Blackbaud is designed for very large non-profit organizations like The Salvation Army or the YMCA that have an organizational presence in multiple locations and require detailed tracking of all grants, funds, and donations.

Is Sage Intacct Good for Small Business?

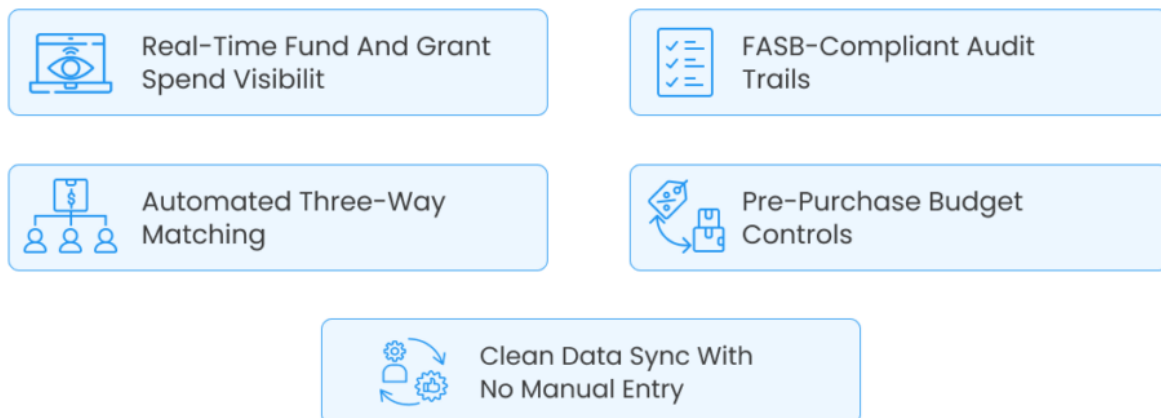
Small businesses could certainly benefit from using Sage Intacct, particularly since the software allows users to purchase only the modules they need and add others at a later date.

Though perhaps not the best option for very small non-profits or businesses with a limited budget, an investment in the software at an early stage means that it will continue to grow alongside your organization.

Using Sage Intacct and PLANERGY Together

Sage Intacct offers solid core accounting capability for non-profit organizations. But if you're looking to also enhance your purchasing and spending management, you might want to consider coupling Sage Intacct for Non-Profits with PLANERGY.

> Sage Intacct And PLANERGY For Non-Profits



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While Sage Intacct offers powerful financial reporting options for non-profits, integrating with PLANERGY allows you to better manage all expenses, while enhancing procurement capabilities for your non-profit organization, allowing you to:

- Capture real-time spending and invoice data for each fund or grant, along with general organizational spending
- FASB Compliant audit trail, with every transaction initiated by PLANERGY timestamped with a user ID and approval history
- Easily sync purchase orders, receipts, and invoices for automated three-way matching, eliminating time-consuming, line-item matching and other manual processes
- Manage and enforce budget controls for each separate fund before purchases are made
- Improve data quality for more accurate non-profit reports.

In addition, PLANERGY helps reduce or even eliminate incorrect or fraudulent payments while providing real-time, enhanced spend controls, including committed spend and financial dashboards, which enhance the decision-making process.

Finally, using Sage Intacct for Non-Profits and PLANERGY together allows you to automatically push approved invoices to Sage Intacct without any manual data

entry necessary, with the invoice details completely editable until the invoice is paid.

Protect the financial health of your non-profit organization by using a financial management solution that supports data-driven decisions.

Instead of Excel spreadsheets, consider pairing Sage Intacct for Non-Profits with PLANERGY for a complete cloud-based financial management software solution.

What's your goal today?

1. Use Planergy to manage purchasing and accounts payable

We've helped save billions of dollars for our clients through better spend management, process automation in purchasing and finance, and reducing financial risks. To discover how we can help grow your business:

- Read our case studies, client success stories, and testimonials.
- Visit our "Solutions" page to see the areas of your business we can help improve to see if we're a good fit for each other.
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